September 15, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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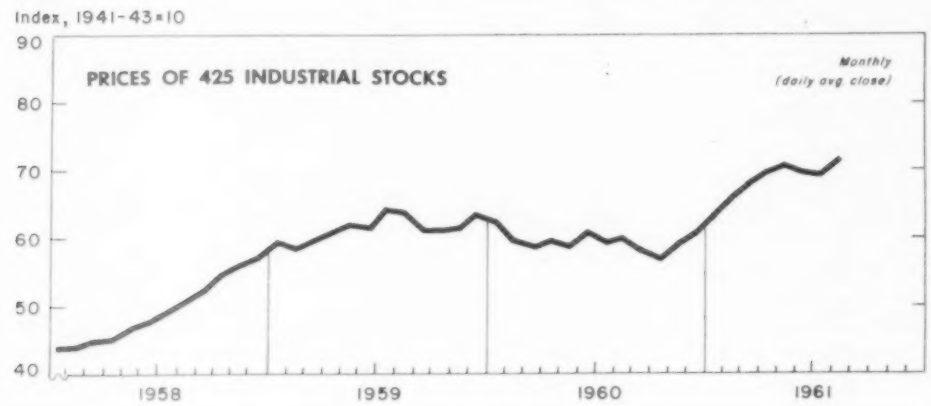
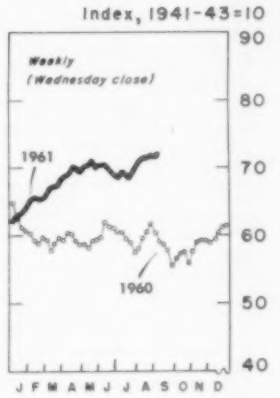
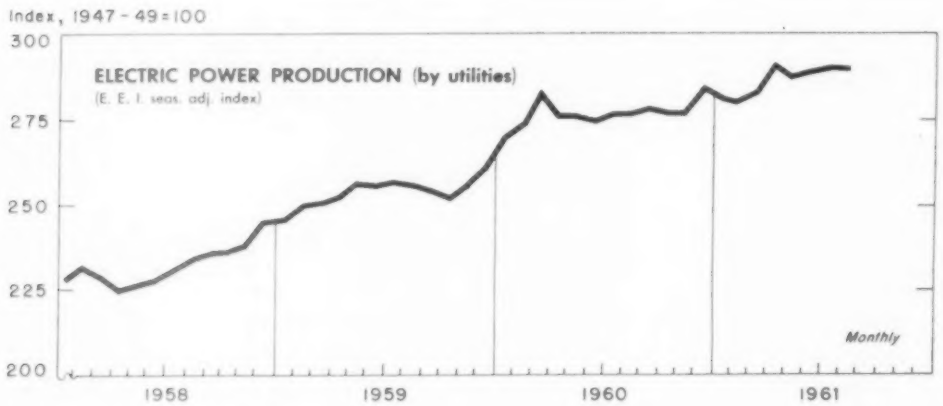
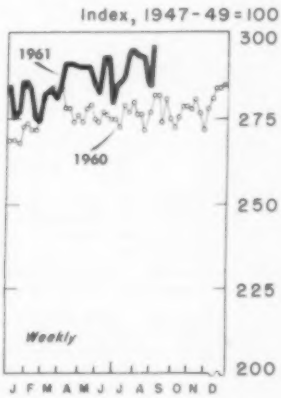
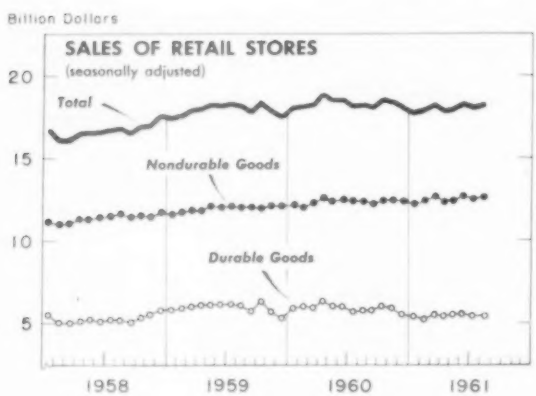
SELECTED BUSINESS INDICATORS

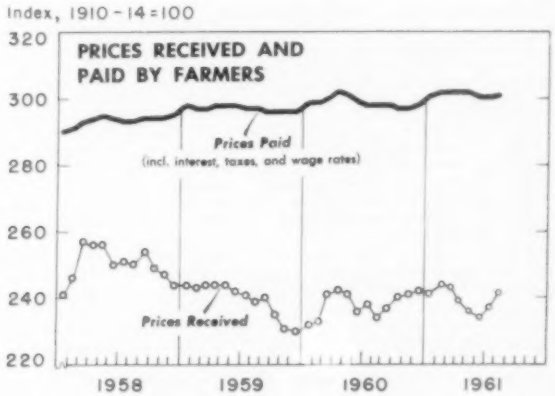












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	September 3	September 10	August 19	August 26	September 2	September 9
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.2	119.0	118.9	118.8	118.7
Farm products.....do....	.....	*86.6	88.2	88.2	87.2	86.4
Foods, processed.....do....	.....	*107.8	108.3	108.0	108.1	108.3
All other.....do....	.....	*128.2	127.4	127.4	127.5	127.4
22 commodities 2/.....do....	84.7	84.8	85.3	85.0	84.9	85.1
Department store sales.....do....	147	130	142	152	r 153	.....
Insured unemployment, total 3/.....thous..	1,801	1,868	2,367	2,271	.....	.....
State programs (50 States and, in 1961, Puerto Rico)..do....	1,624	1,649	1,753	1,670	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)...number..	288	276	366	352	321	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	31,980	32,174	32,664	32,594	32,474	32,663
Federal Reserve bank credit outstanding, total 4/.....do....	27,882	27,941	28,676	28,681	28,447	28,931
Member bank reserve balances 4/.....do....	18,467	18,358	19,197	19,202	19,169	19,094
Excess reserves, estimated 4/.....do....	639	658	604	597	602	530
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	61,017	61,434	61,870	.....
Savings deposits.....do....	.....	.....	28,985	29,015	29,030	.....
Loans and investments (adjusted), total.....do....	106,161	106,404	114,555	114,224	114,274	.....
U. S. Government obligations.....do....	27,750	27,774	33,328	33,322	33,457	.....
Commercial and industrial loans (gross).....do....	31,174	31,134	31,592	31,498	31,453	.....
Real estate loans (gross).....do....	12,881	12,867	13,002	13,038	13,055	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.57	4.56	4.74	4.74	4.74	4.74
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	56.96	55.79	67.73	67.98	67.81	68.46
Industrials, 425 stocks.....do....	60.37	59.02	71.66	71.82	71.57	72.27
Production:						
Bituminous coal 4/.....thous. of short tons..	1,305	1,341	1,375	1,349	1,368	.....
Electric power, by utilities.....mil. of kw.-hr..	15,353	14,615	15,665	15,491	16,214	.....
Motor vehicles (cars, trucks, coaches).....number..	64,636	65,821	29,817	83,361	115,135	106,656
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,824	6,874	7,073	7,054	7,051	.....
Steel.....thous. of short tons..	1,483	1,401	1,944	2,020	2,030	2,032
Index of production.....1957-59=100..	79.6	75.2	104.4	108.4	109.0	109.1
Freight carloadings, total.....thous. of cars..	577	481	595	592	599	.....
Miscellaneous.....do....	286	238	294	300	310	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for August 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	July	August	May	June	July	August
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. of dol..	18,066	18,153	18,532	r18,907	r17,965	18,267
Durable goods stores.....do....	5,773	5,952	6,006	r6,214	r5,677	5,754
Automotive group.....do....	3,098	3,221	3,413	r3,454	r3,076	2,987
Furniture and appliance group.....do....	858	898	844	r895	r840	885
Lumber, building, hardware group.....do....	1,036	1,082	990	r1,039	1,007	.....
Nondurable goods stores.....do....	12,293	12,201	12,526	r12,693	r12,288	12,513
Apparel group.....do....	957	1,016	1,105	r1,109	r947	1,013
Drug and proprietary stores.....do....	607	613	629	r624	r627	616
Eating and drinking places.....do....	1,497	1,480	1,386	r1,432	r1,492	1,493
Food group.....do....	4,691	4,405	4,574	r4,771	r4,682	4,564
Gasoline service stations.....do....	1,587	1,568	1,523	r1,568	r1,622	1,614
General merchandise group.....do....	1,712	1,925	1,966	r1,993	r1,772	2,029
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	18,118	18,201	17,995	r18,199	r18,069	18,130
Durable goods stores.....do....	5,662	5,765	5,549	r5,586	r5,541	5,517
Automotive group.....do....	3,006	3,211	3,105	r3,068	2,975	.....
Furniture and appliance group.....do....	902	872	839	r857	877	.....
Lumber, building, hardware group.....do....	962	942	877	r899	925	.....
Nondurable goods stores.....do....	12,456	12,436	12,446	r12,613	r12,528	12,613
Apparel group.....do....	1,134	1,180	1,103	r1,136	1,113	.....
Drug and proprietary stores.....do....	629	628	630	r642	647	.....
Eating and drinking places.....do....	1,351	1,319	1,347	r1,370	1,337	.....
Food group.....do....	4,482	4,508	4,624	r4,622	4,610	.....
Gasoline service stations.....do....	1,474	1,463	1,480	r1,500	1,502	.....
General merchandise group.....do....	2,016	1,988	1,974	r2,067	2,070	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	25,100	24,960	25,060	r24,620	24,460	.....
Durable goods stores.....do....	11,990	11,480	11,550	11,420	11,320	.....
Nondurable goods stores.....do....	13,110	13,480	13,520	r13,200	13,140	.....
Adjusted, total.....do....	25,420	25,200	24,520	r24,590	24,730	.....
Durable goods stores.....do....	11,900	11,650	10,990	r11,060	11,150	.....
Nondurable goods stores.....do....	13,510	13,550	13,530	r13,530	13,580	.....

r/ Revised. 1/ Data for August 1961 are advance estimates.

ITEM	1960		1961			
	July	August	May	June	July	August
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total...mil. of dol..	4,552	4,556	4,968	r5,193	4,805	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total...do....	4,110	4,094	4,263	4,462	4,133	.....
Estimated sales (seasonally adjusted), total...do....	4,259	4,248	4,282	4,371	4,360	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total...bil. of dol..	11.6	13.0	12.8	r12.8	12.0	.....
Inventories, estimated (unadjusted), total...do....	12.9	13.1	13.3	r13.3	13.3	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII)...thousands..	52,923	53,062	52,407	r53,123	r52,858	p53,142
Manufacturing...do....	16,250	16,386	15,726	r15,973	r15,932	p16,194
Mining...do....	655	672	630	r640	r633	p634
Contract construction...do....	3,098	3,130	2,799	r3,034	r3,094	p3,158
Transportation and public utilities...do....	3,939	3,921	3,773	r3,818	r3,840	p3,838
Wholesale and retail trade...do....	11,591	11,592	11,446	r11,575	r11,543	p11,538
Finance, insurance, and real estate...do....	2,530	2,536	2,528	r2,556	r2,584	p2,589
Service and miscellaneous...do....	6,715	6,685	6,753	r6,795	r6,763	p6,738
Government...do....	8,145	8,140	8,752	r8,732	r8,469	p8,453
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII)...do....	12,145	12,265	11,643	r11,860	r11,804	p12,057
Durable goods industries 1/...do....	6,888	6,833	6,595	r6,706	r6,651	p6,682
Lumber and wood products (except furniture)...do....	606	607	551	593	r591	p596
Stone, clay, and glass products...do....	450	452	420	428	r430	p442
Primary metal industries...do....	924	910	877	r898	r899	p919
Fabricated metal products...do....	817	819	788	801	r788	p808
Machinery (except electrical)...do....	1,130	1,112	1,082	r1,079	r1,070	p1,072
Electrical machinery...do....	850	861	836	r844	r836	p864
Transportation equipment...do....	1,105	1,036	1,059	1,064	r1,050	p952
Nondurable goods industries 1/...do....	5,257	5,432	5,048	r5,154	r5,153	p5,375
Food and kindred products...do....	1,064	1,142	951	1,008	r1,056	p1,157
Textile mill products...do....	848	859	823	r833	r823	p837
Apparel and other finished textile products...do....	1,060	1,107	1,035	1,047	r1,025	p1,084
Paper and allied products...do....	444	451	435	r443	436	p443
Printing, publishing, and allied industries...do....	568	573	567	570	r570	p571
Chemicals and allied products...do....	537	538	535	r534	r534	p538
Products of petroleum and coal...do....	153	154	144	r145	r144	p144
Leather and leather products...do....	322	331	311	321	317	p330
Indexes of employment:						
Unadjusted...1947-49=100..	98.2	99.2	94.1	95.9	r95.4	p97.5
Adjusted...do....	99.6	98.3	95.6	96.5	r96.8	p96.6
Indexes of weekly payrolls, unadjusted...do....	169.0	169.2	164.8	r170.7	r169.4	p172.8
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, all mfg. industries...hours..	39.8	39.8	39.6	40.1	40.0	p40.1
Durable goods industries...do....	39.9	40.0	40.2	40.6	r40.3	p40.5
Nondurable goods industries...do....	39.6	39.5	39.0	r39.5	r39.6	p39.7
Avg. weekly gross earnings, all mfg. industries...dollars..	91.14	90.35	92.66	94.24	94.00	p93.83
Durable goods industries...do....	97.76	97.20	100.50	101.91	r101.15	p101.66
Nondurable goods industries...do....	82.37	81.77	83.07	r84.53	r84.74	p84.56
Avg. hourly gross earnings, all mfg. industries...do....	2.29	2.27	2.34	2.35	2.35	p2.34
Durable goods industries...do....	2.45	2.43	2.50	2.51	2.51	p2.51
Nondurable goods industries...do....	2.08	2.07	2.13	r2.14	2.14	p2.13
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total...mil. of dol..	52,116	52,009	49,811	50,678	50,782	51,059
Reserve bank credit outstanding, total...do....	28,131	27,907	27,806	28,496	28,628	28,835
Discounts and advances...do....	343	405	111	36	59	47
United States Government securities...do....	26,885	26,762	26,887	27,253	27,422	27,697
Gold certificate reserves...do....	18,839	18,709	17,095	17,256	17,223	17,187
Liabilities, total...do....	52,116	52,009	49,811	50,678	50,782	51,059
Deposits, total...do....	19,305	18,853	16,966	17,694	17,800	17,724
Member-bank reserve balances...do....	18,261	17,735	16,107	16,716	16,856	16,620
Federal Reserve notes in circulation...do....	27,612	27,621	27,564	27,778	27,906	28,034
Ratio of gold certificate reserves to deposit and FR note liabilities combined...percent..	40.2	40.3	38.4	37.9	37.7	37.6
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total...mil. of dol..	288,338	288,672	290,146	288,971	292,404	293,714
Interest bearing, total...do....	285,285	285,634	286,845	285,672	288,998	290,658
Public issues...do....	241,088	240,413	242,342	240,629	244,800	245,086
Special issues...do....	44,198	45,222	44,503	45,043	44,198	45,573
Noninterest bearing...do....	3,053	3,038	3,300	3,299	3,406	3,056
Obligations guaranteed by U.S. Govt., end of month..do....	134	157	225	240	239	249
U. S. savings bonds:						
Amount outstanding, end of month...do....	47,620	47,596	47,712	47,754	47,808	47,865
Sales, series E and H...do....	354	355	371	370	342	393
Redemptions...do....	683	476	436	455	423	438
GOLD, MONETARY STOCK, U. S., END OF MONTH...do....	19,144	19,005	17,403	17,550	17,527	17,451

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown separately.

ITEM	1960		1961			
	June	July	April	May	June	July
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. of long tons..	16,293	15,705	2,756	7,139	11,302	12,681
Consumption at iron and steel plants.....do....	8,060	7,014	7,113	8,313	8,545	8,518
Stocks, end of mo.: At furnace yards.....do....	47,086	55,776	51,474	50,252	53,019	57,292
At U. S. docks.....do....	4,670	5,431	6,386	6,296	6,115	5,956
Castings:						
Gray iron:						
Orders, unfilled, for sale, end of mo....thous. of sh. tons..	720	755	645	651	666	.....
Shipments, total.....do....	1,050	803	869	982	1,027	.....
For sale.....do....	602	451	504	572	606	.....
Malleable iron:						
Orders, unfilled, for sale, end of month.....do....	64	74	48	52	52	.....
Shipments, total.....do....	73	50	56	68	67	.....
For sale.....do....	43	29	31	40	40	.....
Steel:						
Shipments, total.....do....	137	90	94	103	109	.....
For sale.....do....	107	67	71	79	84	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	164.8	80.0	115.2	101.5	130.8	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	507	499	393	385	427	395
Rider-type.....do....	523	502	426	372	376	393
Industrial trucks and tractors (gasoline-powered), shipments.....do....	2,087	1,523	1,892	1,952	1,844	1,753
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	55.10	42.95	47.65	49.60	r61.50	p55.95
Domestic.....do....	35.75	28.35	36.00	37.65	r37.80	p35.25
Shipments, total.....do....	63.10	51.30	53.70	57.90	r64.20	p51.10
Domestic.....do....	51.00	41.40	39.65	43.95	r42.50	p33.95
Estimated backlog (metal-cutting only).....months..	4.0	3.9	4.9	4.8	r4.8	p4.9
Ranges, electric, dom. and export sales.....thousands..	127.2	102.9	128.4	131.6	145.0	104.0
Vacuum cleaners (standard type), sales billed.....do....	245.8	223.0	265.0	240.9	242.0	213.9
Washers, sales billed (domestic and export) 1/.....do....	277.0	217.7	209.7	247.9	304.3	228.4
Radio sets, production 2/.....do....	1,551.5	890.4	1,124.9	1,196.9	1,626.3	r1,030.4
Television sets (incl. combination), production 2/.....do....	518.9	268.9	405.8	470.4	615.1	r383.4
TEXTILE PRODUCTS						
COTTON: 2/						
Consumption.....thous. of bales..	860	562	647	668	824	540
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,305	19,222	19,008	19,000	18,966	18,992
Consuming 100 percent cotton.....do....	17,579	17,521	17,360	17,346	17,297	17,279
Spindle hours operated, all fibers, total.....millions..	11,767	7,861	9,096	9,312	11,259	7,530
Average per working day.....do....	471	393	455	466	450	376
Consuming 100 percent cotton.....do....	10,751	7,153	8,330	8,514	10,263	6,798
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. of lb..	56.2	53.3	48.3	53.9	52.4	52.7
Staple, incl. tow (rayon).....do....	28.6	26.9	29.6	30.4	32.5	32.0
Stocks, producers', end of mo.: Filament yarn.....do....	58.5	62.8	58.4	59.9	60.8	63.7
Staple (rayon).....do....	59.7	65.2	61.3	57.0	56.3	58.6

r/ Revised. p/ Preliminary. 1/ Excludes sales of combination washer-drier machines; such sales (including exports) totaled 5,400 units in July 1961. 2/ Data for June 1960 and June 1961 cover 5 weeks; other months, 4 weeks. August 1961 preliminary estimate of production (thous.): Radio sets, 1,381.7; TV sets, 511.2.

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